

Sharesave 2022 Maturity Booklet



It's time to choose what you do
with your savings

Sainsbury's



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Smart Charge

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Your Sharesave 2022 plan is maturing on 1 March 2026 – check out how your savings have grown

In 2022, you joined the Sainsbury's Sharesave 2022 plan, giving you the opportunity to buy Sainsbury's shares at a discounted fixed price of £1.67.

As your plan reaches maturity, you have a choice on what you can do with your savings. These choices are all clearly explained in this booklet.

You can make your choice (also known as an exercise instruction) on the **Share Plans Portal**, via your computer or the MUFG Investor Centre App. If you don't have an account, you will need to create one and add your holding using your Investor Code (IVC), which can be found at the top of your maturity email or letter.

If you've missed any contributions, your maturity date will be one month later for each payment missed. To check your savings, log in to **Share Plans Portal** to view your plans.

Before deciding, it's a good idea to check the current Sainsbury's share price so you can make an informed choice.

To make your choice and have it actioned on 2 March 2026, you can submit an instruction in advance of the maturity between 16 and 23 February 2026, the "pre-election window" (see further details on [page 4](#)). However, you don't have to make your choice straight away, you have six months from your maturity date to buy shares at the discounted share price.

Need help? Contact MUFG Corporate Markets

 <https://uk.investorcentre.mpms.mufg.com/employee/sbry>

 0371 664 0555*

For deaf and speech impaired participants, we welcome calls via Relay UK. Please see www.relayuk.bt.com for more information.

 Sainsburys.SharePlan@cm.mpms.mufg.com

* Lines are open 9:00am to 5:30pm (UK time), Monday to Friday (excluding public holidays in England and Wales). Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom are charged at the applicable international rate.

This booklet is for guidance only and does not provide financial advice, refer to the **WEALTH at work webinar** on the **Share Plans Hub** for more information.

Key Dates

Now	Read this Sharesave 2022 booklet for more information. Go to the Share Plans Portal, MUFG Investor Centre, via the App that can be downloaded at the App Store or Google Play and check if you've missed any monthly payments. Alternatively, login via your computer. Understand your personal circumstances on tax. Watch the WEALTH at work webinars for guidance.
From 10:00am on 16 February 2026 to 5:30pm 23 February 2026	The Sharesave 2022 Maturity pre-election window is open - instructions will be processed on 2 March 2026.
9:00am on 2 March 2026*	Sharesave 2022 Matures - election window reopens.
11:59pm on 31 August 2026*	Sharesave 2022 Maturity closes - make your choice by this date.

*If you've missed any payments, your maturity date will be one month later for each payment missed.

Please note: 31 August 2026 is a bank holiday and MUFG Corporate Markets' support services will be unavailable.



Manage your Shareholdings on the go!
Download the Investor Centre App.

 [On the App Store](#)

 [On Google Play](#)

Your Exercise Choices

You can make your choice on the Share Plans Portal, via the MUFG Investor Centre App.

- 1** **Log in to your account on the MUFG Investor Centre App using your name and password**
If you don't have an account, you'll need to create one and add your holdings using your Investor Code (IVC), which is provided in your maturity email.
- 2** **Click on your Sainsbury's portfolio**
- 3** **Click on Sainsbury's Sharesave Plan and select 'Awards'**
- 4** **Click on Sharesave 2022 3YR and select 'Exercise Options'**

Full information on the choices available to you and step-by-step guidance on how to make your choice can be found on the following pages.



It's time to choose what you do with your savings



Sharesave 2022 Maturity Booklet

You can make your choice on what to do with your savings on the **Share Plans Portal** from 16 February 2026. However, there's no rush, you have six months from the maturity date to make your choice.

1 Buy and Sell your shares

Choose to sell your Sainsbury's shares in the next six months.

2 Buy and Keep your shares

Become a Sainsbury's shareholder or sell when it suits you.

3 Take back your savings

Take every penny of your savings back.

We will now explore each of the choices in detail.

1 Buy and Sell your shares

You can choose to instruct MUFG Corporate Markets to buy all of your shares at the discounted share price (also known as the Exercise Price) of £1.67 and then sell them at the market price.

Worked example:

Emily has saved £50 per month. At the end of the three-year saving period, Emily has total savings of £1,800 which means she can buy 1,077 shares at the discounted share price of £1.67. Emily has chosen to buy and sell her shares.

Emily instructs MUFG Corporate Markets to buy and sell the shares at the example share price for Sainsbury's.



**Total savings
£1,800**



**Discounted
price £1.67**



**1,077 Sainsbury's
shares**

Example sale price (current indicative price for Sainsbury's) : £3.15

$$\mathbf{\pounds 3.15 \times 1,077 = \pounds 3,392.55}$$

**Total cash Emily receives on the
sale of her shares**

£3,392.55

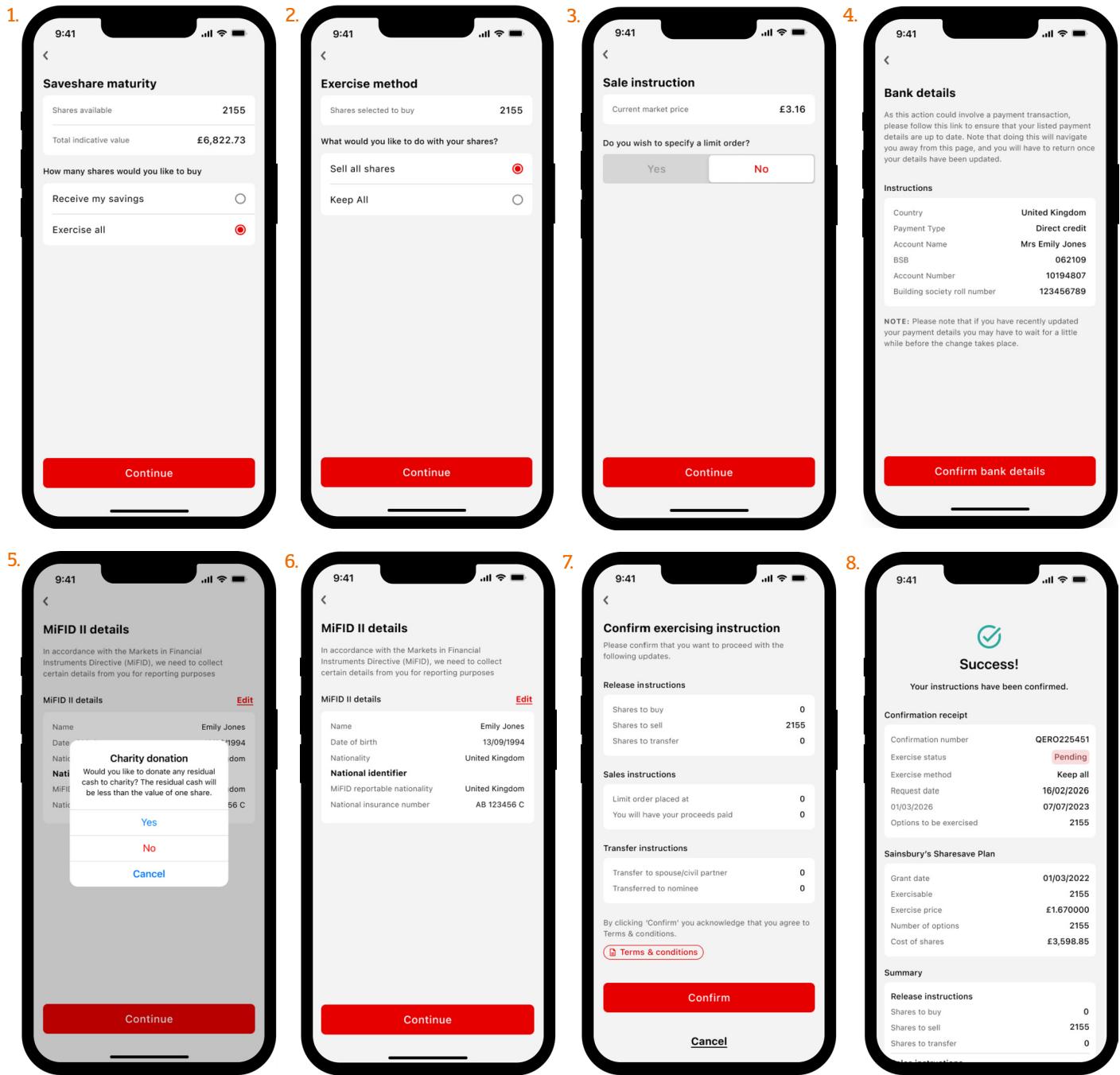
**The gain Emily has made on her
savings**

£1,592.55*

* The gain received before any share dealing fees are paid

After buying and selling her shares, Emily has £1.41 left in savings. Emily can choose to have this money returned to her or donate it to Sainsbury's preferred charity, Comic Relief.

Once you've logged onto the MUFG Investor Centre App and selected 'Exercise Options', follow these steps:



Once you've submitted your request to sell your shares, you'll receive a confirmation email and you will also receive a contract note, which will confirm the share price that your shares have been sold at. This will only be available in the 'Documents' section on the **Share Plans Portal** - please note you won't be able to see this via the App.

Click [here](#) to see step-by-step guidance if making your choice via your computer.

2

Buy and Keep your shares

You can choose to instruct MUFG Corporate Markets to buy all your shares at the discounted share price (also known as the Exercise Price) of £1.67 and keep your shares.

If you choose to keep your shares, you can choose to:



transfer all or part of your shares into an electronic account where they will be held digitally. This account is known as the Corporate Sponsored Nominee;



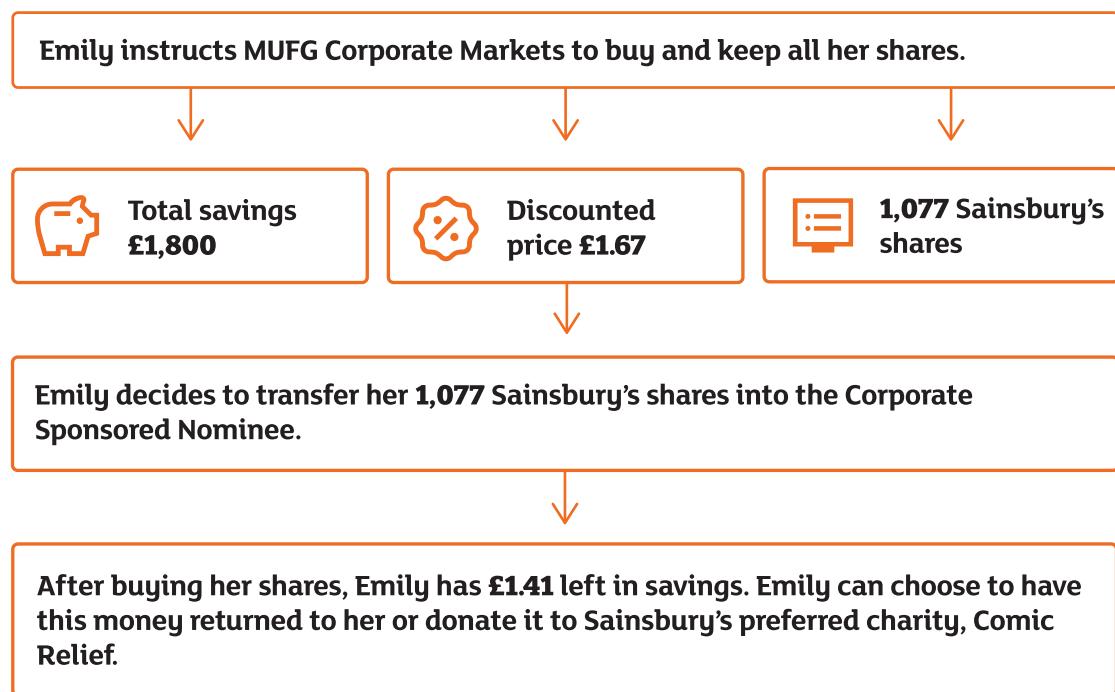
transfer all or part of your shares to your spouse or civil partner; or



ask for a paper share certificate to be sent to you.

Worked example:

Emily has saved £50 per month. At the end of the three-year saving period, Emily has total savings of £1,800 which means she can buy 1,077 shares at the discounted share price of £1.67. Emily has chosen to buy and keep her shares.



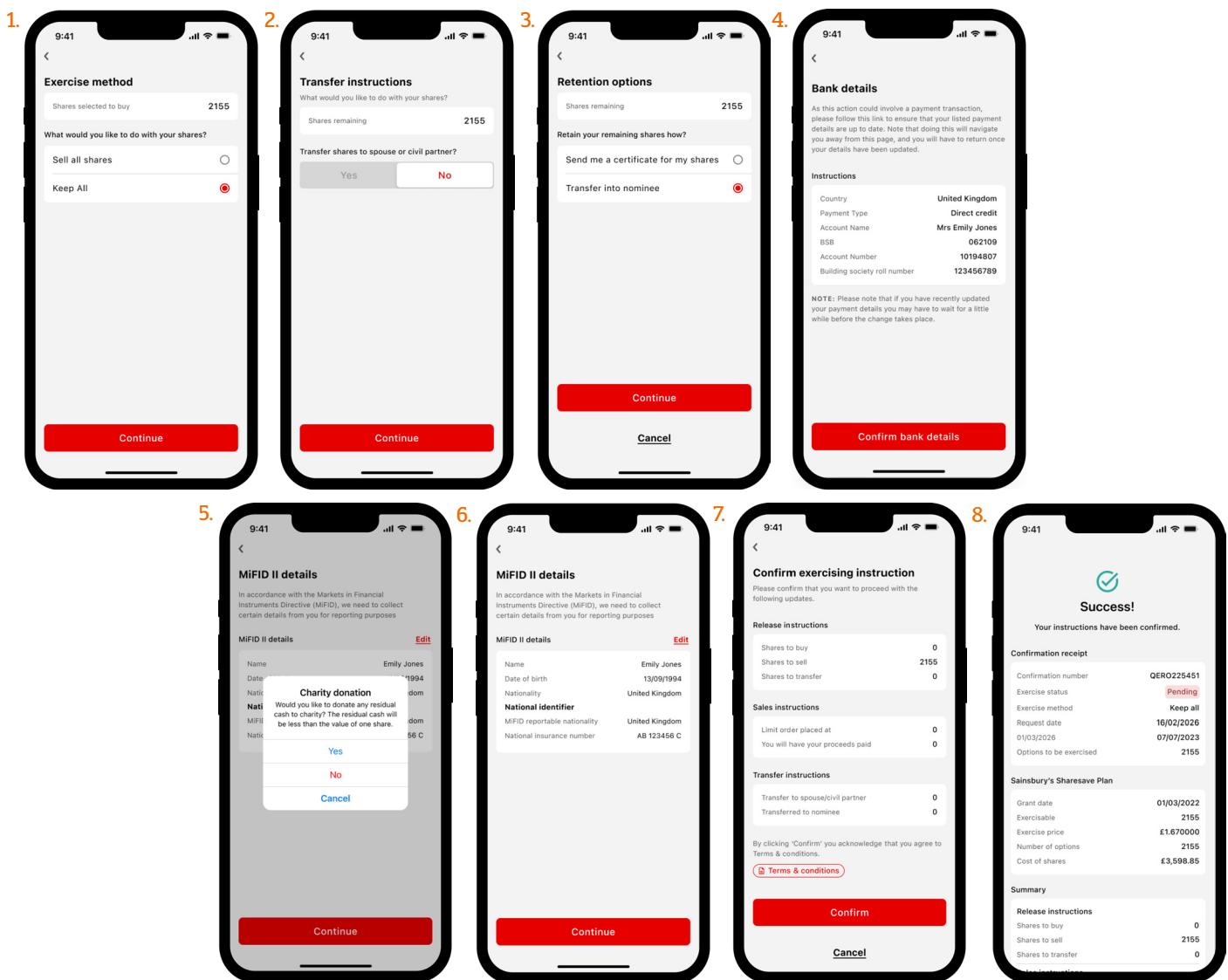
2.1 Buy and Keep your shares and transfer some or all your shares into the Corporate Sponsored Nominee (CSN).

The CSN is available to all Sainsbury's colleagues based in the United Kingdom. The CSN can be used to hold your Sainsbury's shares electronically, providing you with the choice to receive any future dividends as a cash payment or through a dividend reinvestment plan, as well as having the chance to vote at shareholder meetings. If you were to leave the employment of Sainsbury's, you can continue to hold your shares in the CSN.

If you wish to keep your shares and transfer them into the CSN, you will be required to accept the terms and conditions of the CSN account via the Share Plans Portal or the Investor Centre App.

- ✓ Once shares are transferred to the CSN you will receive a confirmation email
- ✓ You can sell or transfer them out of the CSN at any time

Once you've logged onto the MUFG Investor Centre App and selected 'Exercise Options', follow these steps:



Click [here](#) to see step-by-step guidance if making your choice via your computer.

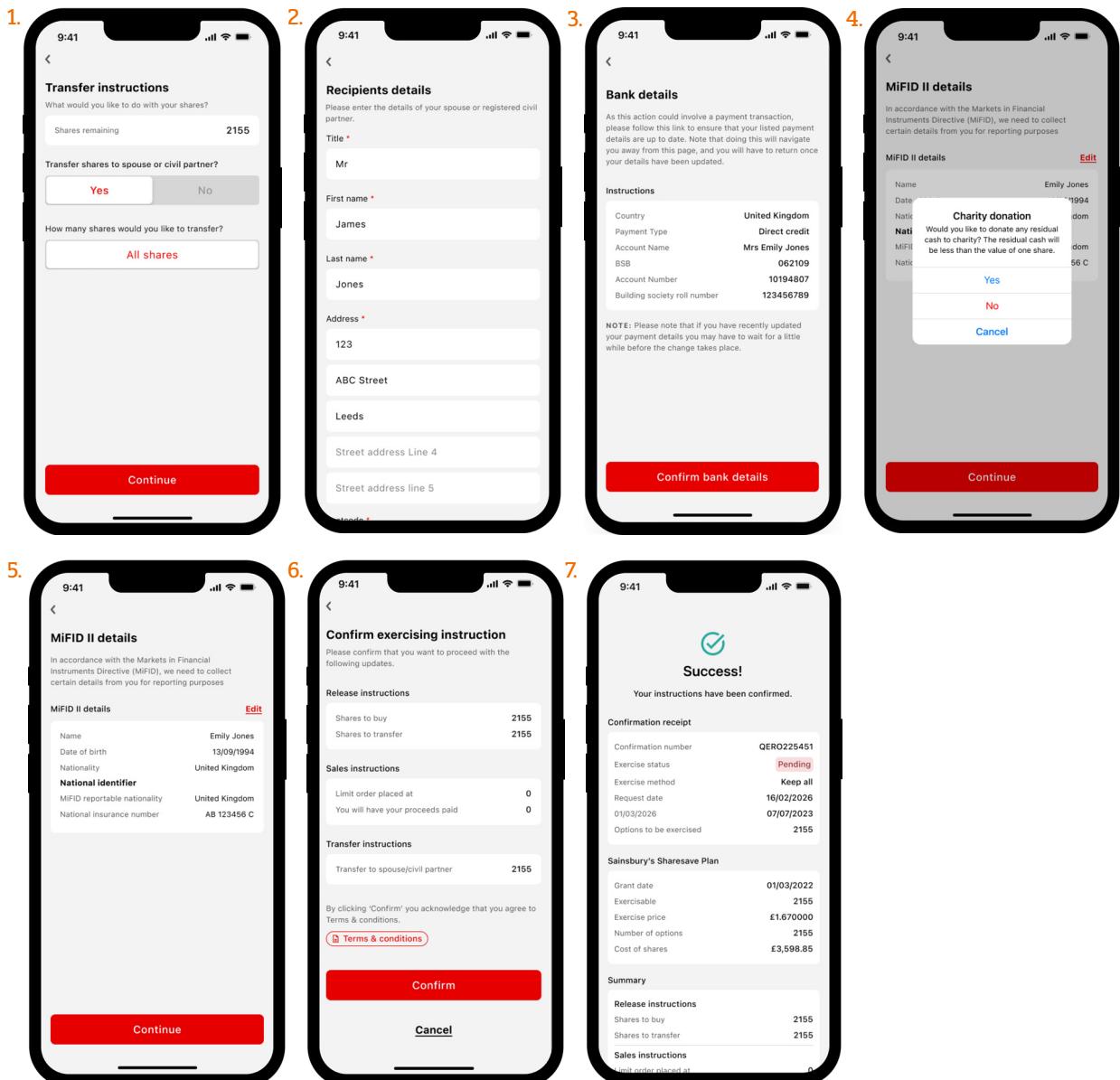
2.2 Buy and Keep your shares and transfer some or all your shares to your spouse or civil partner.

If you choose to transfer all or part of your shares to your spouse or civil partner, you will need to provide their full name and address on the **Share Plans Portal** or in the Investor Centre App, depending on how you submit your choice. Note that the App will only allow you to transfer all of your shares to your spouse or civil partner. If you only want to transfer some of your shares, please place your choice on the Share Plans Portal.

- ✓ A paper share certificate will be sent to your spouse or civil partner at the address you provide
- ✓ It can take up to 21 days for the share certificate to arrive

Your spouse or civil partner will not be able to sell their shares until they have received the share certificate.

Once you've logged onto the MUFG Investor Centre App and selected 'Exercise Options', follow these steps:



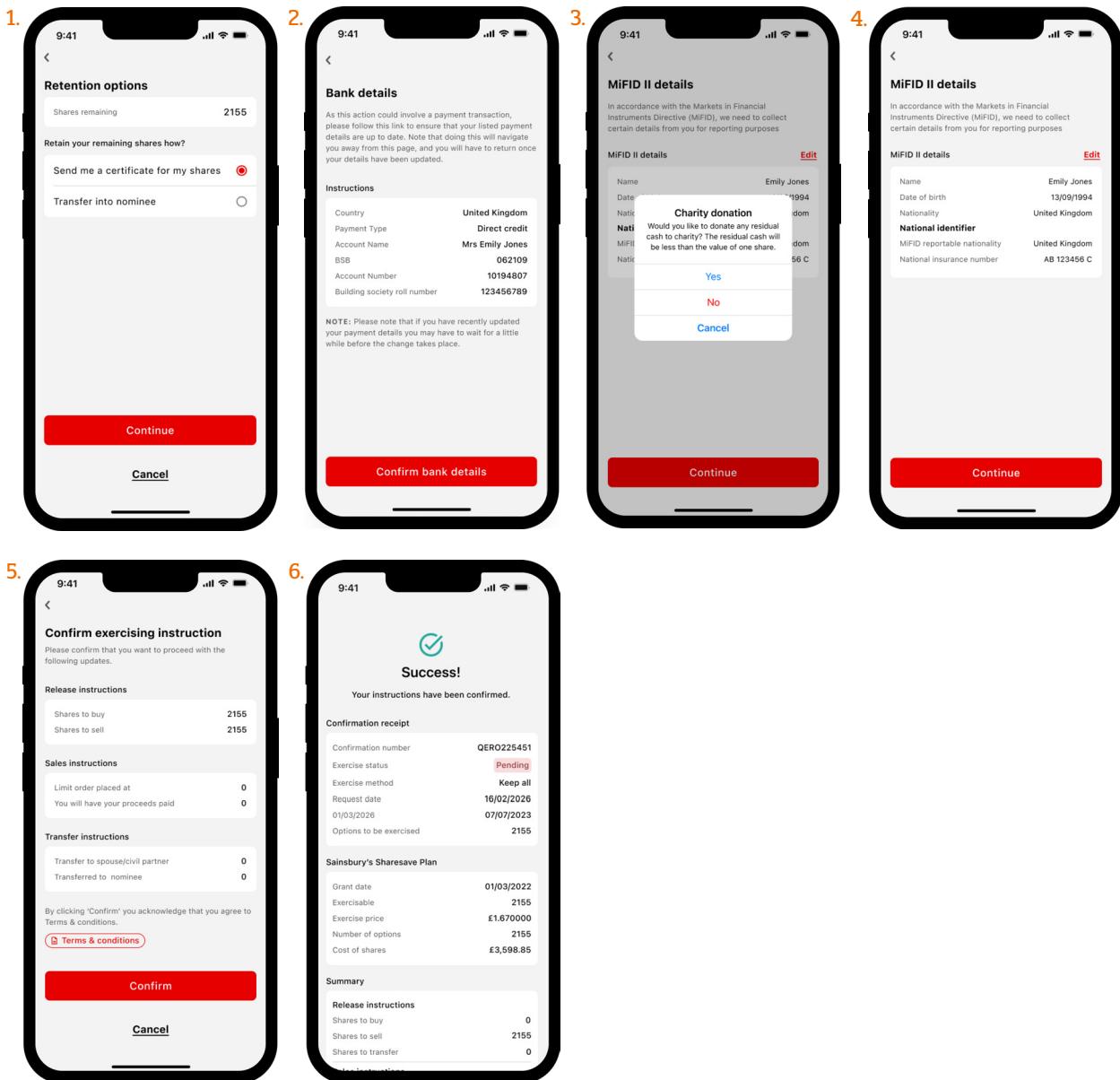
Click [here](#) to see step-by-step guidance if making your choice via your computer.

2.3 Buy and Keep your shares and request a paper share certificate.

If you choose to keep your shares as a paper share certificate, this will be sent to your registered home address, at your own risk. You will be free to sell the shares at any time in the future should you wish to do so. Share certificates can take up to 21 days to be issued and you will not be able to sell your shares until you have received your share certificate.

If you wish to transfer your shares into an ISA, you should select the certificate choice on the **Share Plans Portal**. Your ISA provider may request a Letter of Appropriation. This letter will be available in the 'Documents' section of the **Share Plans Portal** up to 10 working days after you submit your instruction. Please note you won't be able to see this via the App.

Once you've logged onto the MUFG Investor Centre App and selected 'Exercise Options', follow these steps:



Click [here](#) to see step-by-step guidance if making your choice via your computer.

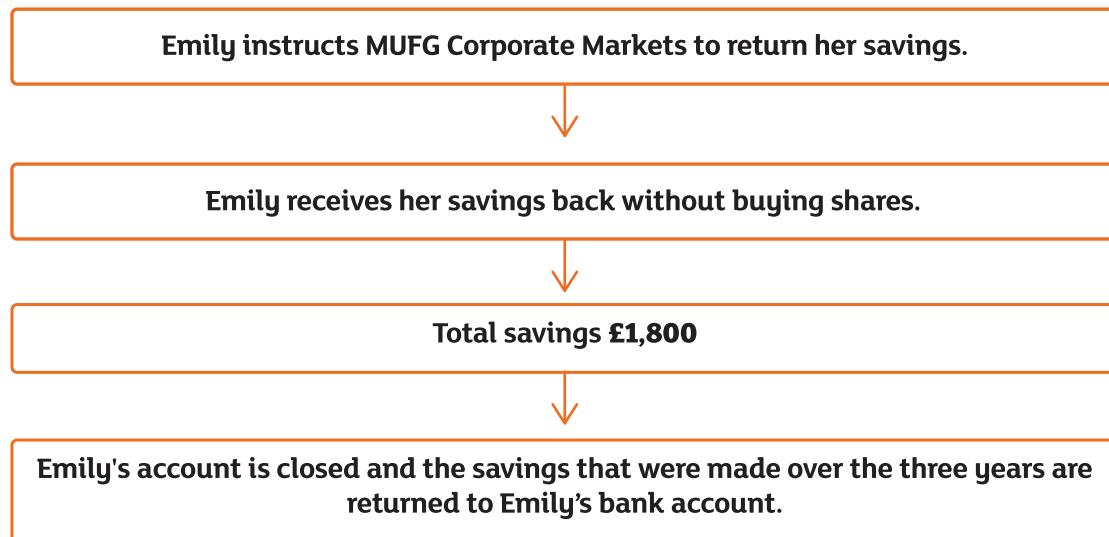
3

Take back your savings

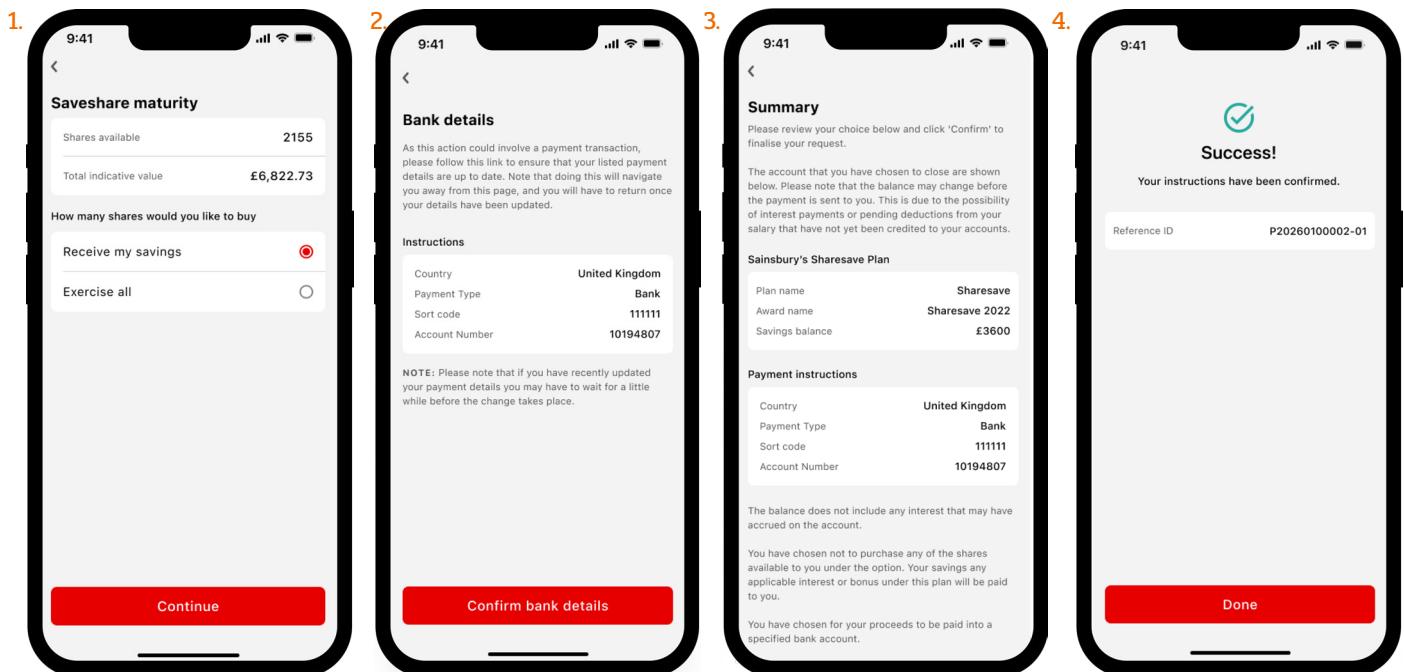
This choice means that all your savings are returned to you and you lose the ability to buy Sainsbury's shares at the discounted share price of £1.67.

Worked example:

Emily has saved £50 per month. At the end of the three-year saving period, Emily has total savings of £1,800 and has chosen to take back her savings.



Once you've logged onto the MUFG Investor Centre App and selected 'Exercise Options', follow these steps:



Click [here](#) to see step-by-step guidance if making your choice via your computer.

Exercise Timetable

To make your choice and have it actioned on 2 March 2026 (the first working day after the maturity date), you can submit an instruction in advance of the maturity between 16 and 23 February 2026, the “pre-election window”. See Share Dealing on **page 14** for further information.

Once you make a pre-election instruction, you can't change your mind. However, if the share price falls below the discounted share price of £1.67 between placing your pre-election instruction and the allocation date on 2 March, MUFG Corporate Markets will cancel all “buy and sell” and “buy and keep” instructions and contact you to confirm you can place a new instruction.

Trading will be daily for the first four weeks. Instructions received by 5:30pm are processed the following day.

After the first four weeks, trading will be on a weekly basis. Instructions should be received by 11:59pm on a Sunday to be traded that week.

Exercise choice to be completed by:	Earliest Share Allocation date:
5:30pm on 23 February 2026	2 March 2026
Daily Trading 5:30pm each day 2 March 2026 to 26 March 2026	Daily Trading Following working day 3 March 2026 to 27 March 2026
Weekly Trading 11:59pm every Sunday 29 March 2026 to 23 August 2026	Weekly Trading Following Thursday 2 April 2026 to 27 August 2026
Last day to make choice 11:59pm on 31 August 2026	As soon as possible and within 7 working days

Any exercise requests received after 31 August 2026 will not be accepted and your savings will be returned to you. If you have missed payments this date is extended by one month for each payment missed, up to a maximum of 12 missed payments.

Where the share allocation date falls on a UK public holiday, the allocation will take place on the next available working day.

If you submit an instruction to sell your shares, you will not be able to specify a price at which your shares are sold and your sales instruction may be combined with other colleagues' sales. Shares will be sold at the first available opportunity and there is no guarantee given to the date, time, or price that the shares will be sold.

Depending on the choice you make, below are the estimated time frames for your instruction to be completed:

Between 2 and 26 March:

Choice	Timing
Sell shares	7 working days to receive your funds
Keep shares – transfer to CSN	7 working days
Keep shares – transfer to spouse	Up to 21 working days to receive their certificate
Keep shares – receive a share certificate	Up to 21 working days to receive your certificate
Take back your savings	10 working days

From 27 March:

Choice	Timing
Sell shares	10 working days to receive your funds
Keep shares – transfer to CSN	10 working days
Keep shares – transfer to spouse	Up to 21 working days to receive their certificate
Keep shares – receive a share certificate	Up to 21 working days to receive your certificate
Take back your savings	10 working days

MUFG Corporate Markets cannot be held responsible if timings are delayed due to circumstances outside of their control.

Important Information

Residual Balance - Charity Donation

If you decide to buy the shares there may be a small cash balance remaining in your Sharesave account. This is because it's very unlikely that your savings will divide exactly by the discounted share price. You can choose to donate your cash residue to Sainsbury's chosen charity, Comic Relief (no greater than the value of one more share at the discounted share price) or receive the cash balance directly to your bank account.

If you would like to donate this money to Sainsbury's chosen charity tick the appropriate box when instructing online.

Tax Guidance

The following is a summary of the UK tax position. This information is for general guidance only and is not a definitive statement of the tax rules. If you are in any doubt as to your tax position or what action you should take, you are advised to consult an appropriately qualified professional adviser. In the event of any conflict between this tax guidance and the Rules of the Plan, the Rules of the Plan shall prevail.

Income Tax

No income tax is payable on the grant or exercising of your Sharesave 2022. Your savings are also free of income tax.

Capital Gains Tax

You may, depending on your personal circumstances, be liable to pay Capital Gains Tax ("CGT") on the disposal of your shares. Refer to the **WEALTH at work webinar** for more information.

Individual Savings Account ("ISA")

You may transfer some or all of your shares within 90 days of placing your exercise instruction into an ISA of your choice, provided you have not already used your ISA allowance for the year in which the transfer takes place. Refer to the **WEALTH at work webinar** for more information.

If you wish to transfer your shares into an ISA, you will require a Letter of Appropriation. This will be available for you to download from the 'Documents' section of the **Share Plans Portal** up to ten working days after you submit your instruction.

This information is for guidance only. You are recommended to seek your own personal financial advice if you are in any doubt as to whether an ISA is appropriate for you.

Please note that neither MUFG Corporate Markets nor Sainsbury's will be able to advise you on the best course of action for you in your particular circumstances. If you're unsure about buying or selling shares or your tax position, you should consult an Independent Financial Adviser.

Time allowed to exercise your Sharesave 2022 plan

You will be able to submit your choice during the pre-election window from 10:00 am on 16 February to 5:30pm on 23 February and the six-month period from 2 March 2026 up to 11:59pm on 31 August 2026 (inclusive). If you have missed payments this date is extended by one month for each payment missed, up to a maximum of 12 missed payments.

If you do not exercise your Sharesave 2022 plan

If you have not submitted your choice on or before 11.59pm on 31 August 2026, your savings will be returned to you automatically, unless you complete your savings contract after 1 March 2026 (due to missed payments), in which case you must make your exercise choice within six months of completing your savings contract.

Share Dealing

The share dealing fee is a flat fee of £15.00 when you choose to instruct MUFG Corporate Markets to buy and sell your shares. This fee will be deducted from the sale proceeds before the balance is paid into your bank account.

- You will not be able to specify a price at which your shares are sold
- Your sales instruction may be combined with other colleagues' sales
- Shares will be sold at the first available opportunity and there is no guarantee given to the date, time, or price that the shares will be sold
- Proceeds of the sale will be sent directly to your bank account

The Share Dealing service is provided by MUFG Corporate Markets Trustees (UK) Limited (MUFG CMTL) and described in the Sharesave Exercise & Sale Facility Terms and Conditions document which can be viewed when placing your instruction.

Contact Us

MUFG Corporate Markets

The Sainsbury's Sharesave is administered by MUFG Corporate Markets. If you have any queries about your Sharesave account, you may contact them by the following methods:



Webchat

Available on the **Share Plans Portal** between 09:00am - 5:30pm, Monday to Friday excluding public holidays in England and Wales.



Phone

0371 664 0555

(Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom are charged at the applicable international rate. Lines are open between 9:00 am - 5:30 pm, Monday to Friday, excluding public holidays in England and Wales).

For deaf and speech impaired participants, we welcome calls via Relay UK. Please see www.relayuk.bt.com for more information.



Email

Sainsburys.SharePlan@cm.mpms.mufg.com



Post

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Registered in England and Wales No. 02729260

The purpose of this booklet is to give you general guidance on how the Sharesave 2022 Maturity works to help you to decide your choice on maturity. Where there is a conflict between this booklet, the Plan rules and legislation, the rules and legislation will prevail. Changes in legislation may affect the guidance given in this booklet.